

Transaction Announcement

Athens Federal Community Bank to Acquire 4 Branches from Atlantic Capital

OLSEN PALMER

Transaction Profile



Has agreed to acquire 4 branches from



Olsen Palmer LLC served as exclusive financial advisor to Athens Bancshares Corporation

December 17, 2015

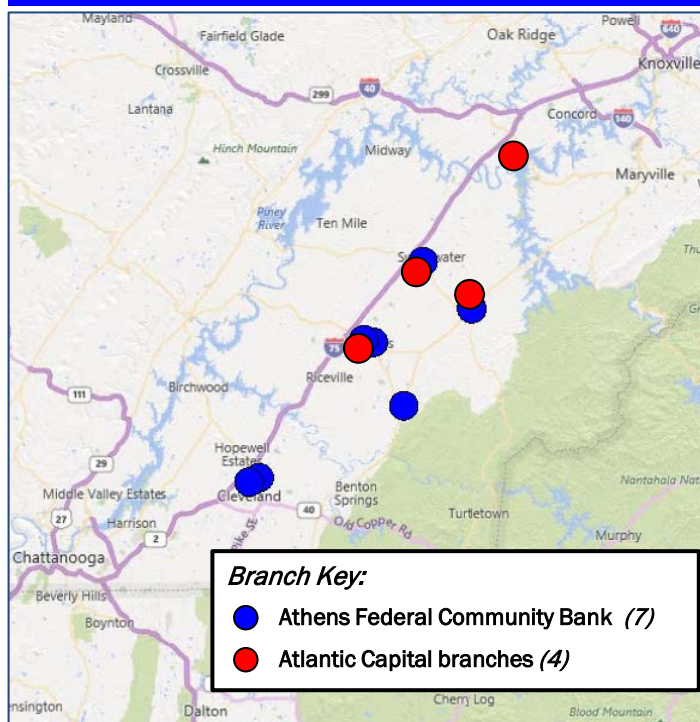
Olsen Palmer is pleased to announce that Athens Federal Community Bank, National Association, a subsidiary of Athens, TN-based Athens Bancshares Corporation (“Athens Federal”), has agreed to acquire 4 branches from Atlantic Capital Bank, N.A. subsidiary of Atlantic Capital Bancshares, Inc. (NASDAQ: ACBI).

Athens Federal has agreed to assume approximately \$104 million in customer deposits and purchase approximately \$15 million in loans and other assets affiliated with branches located in Athens, Lenoir City, Madisonville and Sweetwater, Tennessee.

Upon consummation of the transaction, which is expected to occur during the spring of 2016, Athens Federal will expand its existing presence in McMinn and Monroe Counties while entering Loudon County with 1 branch in Lenoir City.

Olsen Palmer LLC served as exclusive financial advisor to Athens Federal. This is the 8th M&A transaction announced or completed in 2015 in which Olsen Palmer LLC served as financial advisor and the 15th overall Tennessee bank M&A transaction in which Olsen Palmer professionals have served as financial advisor (see next page).

Branch Footprint



Transaction Summary

Transaction Date	December 17, 2015
No. of Branches	4
Branch Locations	Athens, TN Lenoir City, TN Sweetwater, TN Madisonville, TN
Deposits to be Assumed	\$104 million
Loans + Other Assets to be Acquired	\$15 million
Anticipated Closing	Spring 2016
Athens Federal Financial Advisor	Olsen Palmer LLC
Athens Federal Legal Advisor	Luse Gorman, PC

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Olsen Palmer LLC, a nationally-recognized independent investment banking firm that advises community banks across the full spectrum of Mergers & Acquisitions, applies a community banking approach to investment banking: nimble, high-touch, and conflict-free.

We specialize in buy-side advisory, sell-side advisory, valuations, fairness opinions, branch transactions, and Board-level assessments of strategic options.

For more information, please visit our website: www.OlsenPalmer.com.