

M&A Transaction Announcement

Capital Bank Acquired by FNB Bank



Transaction Profile

Advised Seller



Has been acquired by



The undersigned served as exclusive financial advisor to Catoosa Bancshares, Inc. parent of Capital Bank



October 24, 2018

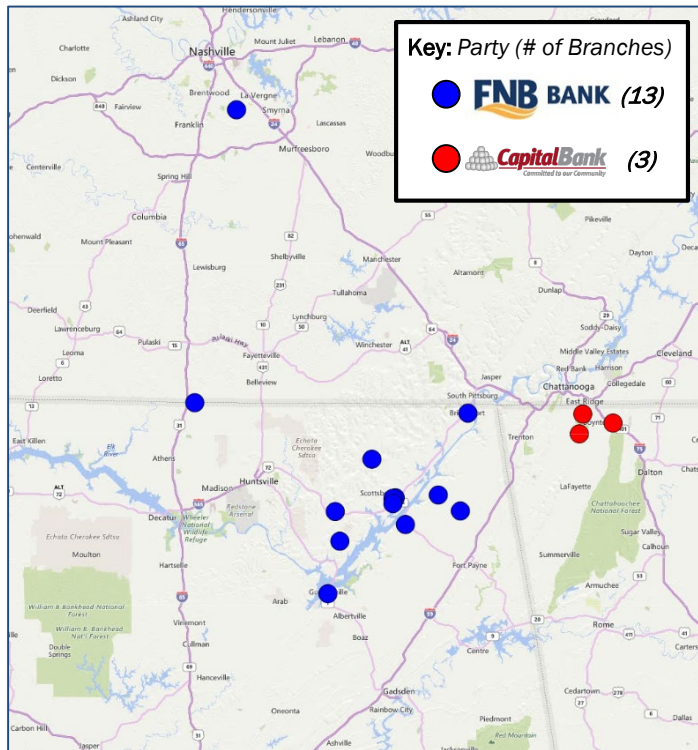
Olsen Palmer is pleased to announce that Catoosa Bancshares, Inc., parent company of Capital Bank (Fort Oglethorpe, Georgia), has been acquired by FNS Bancshares, Inc., parent company of FNB Bank (Scottsboro, Alabama) in an all-cash transaction.

Olsen Palmer LLC served as exclusive financial adviser to Catoosa Bancshares, Inc., parent of Capital Bank.

The combined institution, which has combined assets of approximately \$670 million, total deposits of \$595 million, and gross loans of \$465 million, operates 16 branches throughout northeast Alabama, northwest Georgia, and in the Tennessee MSAs of Nashville and Chattanooga.

Joseph M. "Joe" Haskins, Chairman, President and CEO of Capital Bank, has assumed the role with FNB Bank as Senior Director of Market Development throughout Chattanooga and northwest Georgia.

Branch Footprint



Financial and Operating Summary



Location	Fort Oglethorpe, GA	Scottsboro, AL
Year Established	1963	1900
CEO	Joseph M. Haskins	Stephen M. Rownd
Branches	3	13
FTE	38	136
Assets (\$mm)	\$123.8	\$545.2
Deposits (\$mm)	\$109.1	\$486.5
Loans (\$mm)	\$91.0	\$375.0
Net Income (\$mm, LTM)	\$1.8	\$5.9
ROAA (LTM)	1.51%	1.11%
NIM (LTM)	4.45%	4.46%
Efficiency Ratio (LTM)	71.1%	65.3%
NPAs / Assets	0.32%	1.85%












Notes: Financial and Operating Summary reflects bank-level data as of Q2 2018. Source: S&P Global

M&A Advisory Expertise

Olsen Palmer is a Leading M&A Adviser to Independent Banks

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Recent M&A Advisory Assignments

<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>October 24, 2018</p>	<p>Advised Seller</p>  <p>Has agreed to be acquired by</p>  <p>October 18, 2018</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>May 1, 2018</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>April 1, 2018</p>	<p>Advised Seller</p>  <p>Has merged with</p>  <p>January 1, 2018</p>
<p>Advised Seller</p>  <p>Have been acquired by</p>  <p>July 31, 2017</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>May 15, 2017</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>December 2, 2016</p>	<p>Advised Acquirer</p>  <p>Has acquired 3 branches from</p>  <p>May 13, 2016</p>	<p>Advised Acquirer</p>  <p>Has acquired 4 branches from</p>  <p>April 1, 2016</p>
<p>Advised Seller</p>  <p>Has been acquired by</p> <p>F&M Bancorp, Inc.</p> <p>November 6, 2015</p>	<p>Advised Acquirer</p>  <p>Has acquired</p>  <p>September 25, 2015</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>September 11, 2015</p>	<p>Advised Acquirer</p>  <p>Has acquired</p>  <p>August 31, 2015</p>	<p>Advised Acquirer</p>  <p>Has acquired</p>  <p>April 30, 2015</p>
<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>March 6, 2015</p>	<p>Advised Acquirer</p>  <p>Has acquired</p>  <p>October 1, 2014</p>	<p>OLSEN PALMER</p> <p>NIMBLE. HIGH-TOUCH. CONFLICT-FREE.</p>		

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Olsen Palmer LLC is a nationally-recognized independent investment banking firm that exclusively advises financial institutions across Mergers & Acquisitions.

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