

Transaction Announcement

First Freedom Bank Acquires 3 Branches

OLSEN PALMER

Transaction Profile



Has acquired 3 branches from



Atlantic Capital

OLSEN PALMER

Olsen Palmer LLC served as exclusive financial advisor to First Freedom Bancshares, Inc.

May 13, 2016

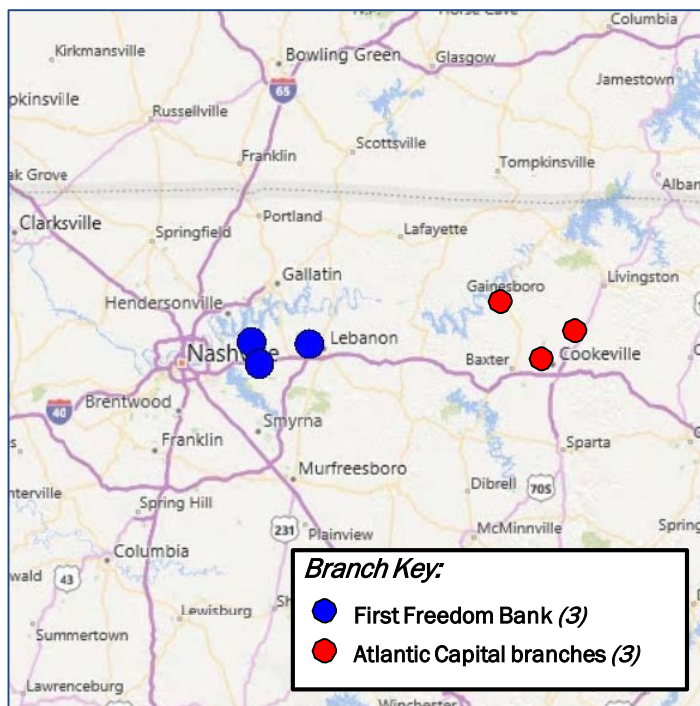
Olsen Palmer is pleased to announce that First Freedom Bank, a subsidiary of Lebanon, TN-based First Freedom Bancshares, Inc. ("First Freedom"), has acquired 3 branches from Atlantic Capital Bank, N.A, subsidiary of Atlantic Capital Bancshares, Inc. (NASDAQ: ACBI).

In so doing, First Freedom assumed approximately \$101 million in customer deposits and purchased approximately \$30 million in loans and other assets affiliated with three branches located in Algood, Cookeville, and Gainesboro, Tennessee.

With this transaction, First Freedom enters Putnam County with 2 branches and Jackson County with 1 branch.

Olsen Palmer LLC served as exclusive financial advisor to First Freedom.

Branch Footprint



Transaction Summary

Acquirer	First Freedom Bank
Completion Date	May 13, 2016
No. of Branches	3
Branch Locations	Algood, TN Cookeville, TN Gainesboro, TN
Deposits Assumed	\$101 million
Total Assets Acquired	\$30 million
Financial Advisor	Olsen Palmer LLC
Legal Advisor	Butler Snow LLP

OLSEN PALMER

CHRISTOPHER OLSEN
Managing Partner

(202) 627-2043
colsen@olsenpalmer.com

Olsen Palmer LLC, a nationally-recognized independent investment banking firm that advises community banks across the full spectrum of Mergers & Acquisitions, applies a community banking approach to investment banking: Nimble, High-touch, and Conflict-free.

We specialize in buy-side advisory, sell-side advisory, valuations, fairness opinions, branch transactions, and Board-level assessments of strategic options.

For more information, please visit our website: www.OlsenPalmer.com.