

Transaction Announcement

First Freedom Bank to Acquire 3 Branches from Atlantic Capital

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Transaction Profile



Has agreed to acquire 3 branches from



Atlantic Capital

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Olsen Palmer LLC served as exclusive financial advisor to First Freedom Bancshares, Inc.

December 17, 2015

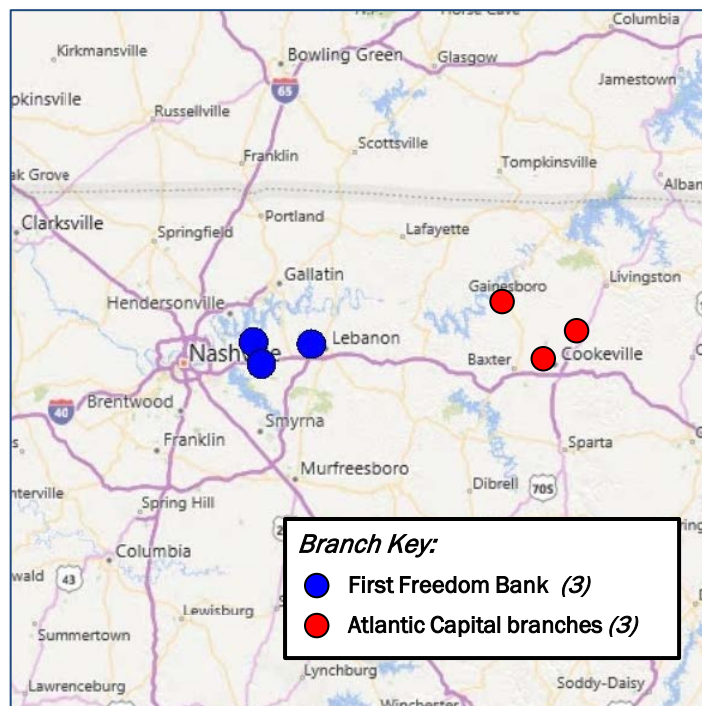
Olsen Palmer is pleased to announce that First Freedom Bank, a subsidiary of Lebanon, TN-based First Freedom Bancshares, Inc. ("First Freedom"), has agreed to acquire 3 branches from Atlantic Capital Bank, N.A, subsidiary of Atlantic Capital Bancshares, Inc. (NASDAQ: ACBI).

In so doing, First Freedom has agreed to assume approximately \$116 million in customer deposits and purchase approximately \$31 million in loans and other assets affiliated with three branches located in Algood, Cookeville, and Gainesboro, Tennessee.

Upon consummation of the transaction, which is expected to occur during the spring of 2016, First Freedom will have 6 branches across 3 Tennessee counties.

Olsen Palmer LLC served as exclusive financial advisor to First Freedom. This is the 7th M&A transaction announced or completed in 2015 in which Olsen Palmer LLC served as financial advisor (see next page).

Branch Footprint



Transaction Summary

Transaction Date	December 17, 2015
No. of Branches	3
Branch Locations	Algood, TN Cookeville, TN Gainesboro, TN
Deposits to be Assumed	\$116 million
Loans + Other Assets to be Acquired	\$31 million
Anticipated Closing	Spring 2016
First Freedom Financial Advisor	Olsen Palmer LLC
First Freedom Legal Advisor	Butler Snow LLP

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Olsen Palmer LLC, a nationally-recognized independent investment banking firm that advises community banks across the full spectrum of Mergers & Acquisitions, applies a community banking approach to investment banking: nimble, high-touch, and conflict-free.

We specialize in buy-side advisory, sell-side advisory, valuations, fairness opinions, branch transactions, and Board-level assessments of strategic options.

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