

# M&A Transaction Announcement

First Capital Bank Has Been Acquired by Planters Bank & Trust Company

## Transaction Profile

Advised Seller



Has been acquired by



The undersigned served as exclusive financial advisor to  
Germantown Capital Corporation, parent of  
First Capital Bank



December 17, 2021

Germantown Capital Corporation, Inc. parent of First Capital Bank, together “First Capital”, has been acquired by Planters Holding Company, parent of Planters Bank & Trust Company

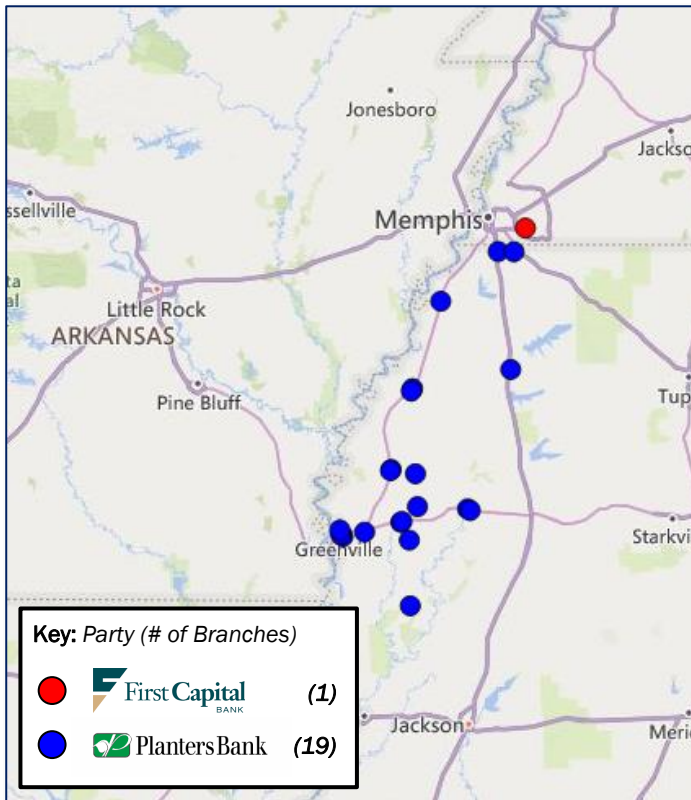
**Olsen Palmer LLC served as exclusive financial advisor to Germantown Capital Corporation, Inc.**

Originally established in 2003, First Capital Bank had total assets of approximately \$380 million, deposits of approximately \$315 million, and loans of approximately \$300 million as of September 30, 2021.

As a result of the transaction, Planters Bank & Trust Company now has total assets in excess of \$1.7 billion, deposits of approximately \$1.5 billion, loans of approximately \$875 million, and 20 branches as of September 30, 2021.

**Olsen Palmer LLC remains one of the top 3 bank M&A advisory firms nationwide according to S&P Global as ranked by the total number of whole-bank M&A transactions advised upon since 2019.**

## Branch Footprint



## Transaction Summary and Valuation Multiples

Agreement Date	August 25, 2021
Completion Date	December 17, 2021
Aggregate Consideration Value	Not disclosed
Form of Consideration	Not disclosed
Price / Tangible Common Equity	Not disclosed
Price / Net Income (LTM)	Not disclosed

Note: Transaction pricing and other details were not disclosed.

## Financial and Operating Summary

	First Capital BANK	Planters Bank
Location	Germantown, TN	Indianola, MS
County	Shelby	Sunflower
Year Established	2003	1920
CEO	R. Kent Davis	Alan H. Hargett
Branches	1	19
Assets (MM)	\$376.2	\$1,324.8
ROAA (LTM)	0.82%	1.15%

Note: Information as of Q3 2021. Source: S&P Global.

# M&A Advisory Expertise

Olsen Palmer is a Leading M&A Advisor to Community Banks



## Recent M&A Advisory Assignments

<b>Advised Acquirer</b>  Has acquired  January 3, 2022	<b>Advised Seller</b>  Has been acquired by  December 31, 2021	<b>Advised Seller</b>  Has been acquired by  December 17, 2021	<b>Advised Seller</b>  Has agreed to be acquired by  December 16, 2021	<b>Advised Seller</b>  Has been acquired by  December 8, 2021	<b>Advised Seller</b>  Has agreed to be acquired by  November 30, 2021	<b>Advised Seller</b>  Has agreed to be acquired by  November 22, 2021	<b>Advised Seller</b>  Has been acquired by  October 8, 2021	<b>Advised Seller</b>  Has been acquired by  October 8, 2021	<b>Advised Seller</b>  Has been acquired by  October 1, 2021
<b>Advised Acquirer</b>  Has agreed to acquire  September 30, 2021	<b>Advised Seller</b>  Has been acquired by  September 1, 2021	<b>Advised MOE</b>  Has merged with  September 1, 2021	<b>Advised Seller</b>  Has agreed to be acquired by  August 4, 2021	<b>Advised Seller</b> Durand State Bank Has been acquired by  July 30, 2021	<b>Advised Seller</b>  Has been acquired by United Bank July 26, 2021	<b>Advised Seller</b>  Has been acquired by Alabama ONE May 28, 2021	<b>Advised Seller</b>  Has been acquired by  May 14, 2021	<b>Advised Acquirer</b>  Has acquired  April 30, 2021	<b>Advised Acquirer</b>  Has acquired  April 15, 2021
<b>Advised Seller</b>  Has been acquired by  April 9, 2021	<b>Advised Seller</b>  Has been acquired by  April 1, 2021	<b>Advised Seller</b>  Has been acquired by  November 30, 2020	<b>Advised Seller</b>  Has been acquired by  November 30, 2020	<b>Advised Seller</b>  Has been acquired by  November 30, 2020	<b>Advised Acquirer</b>  Has acquired 1 branch from  November 13, 2020	<b>Advised Acquirer</b>  Has acquired  October 1, 2020	<b>Advised Seller</b>  Has agreed to be acquired by  September 25, 2020	<b>Advised Acquirer</b>  Has acquired  July 1, 2020	<b>Advised Seller</b>  Has been acquired by  May 1, 2020
<b>Advised Issuer</b>  Has received an equity investment March 5, 2020	<b>Advised Seller</b>  Has been acquired by  March 1, 2020	<b>Advised Seller</b>  Has been acquired by  January 1, 2020	<b>Advised Seller</b>  Has been acquired by  December 27, 2019	<b>Advised Seller</b>  Has been acquired by  November 8, 2019	<b>Advised Seller</b>  Has been acquired by  November 7, 2019	<b>Advised Seller</b>  Has been acquired by  November 1, 2019	<b>Advised Seller</b>  Has been acquired by  October 11, 2019	<b>Advised MOE</b>  Has merged with  August 30, 2019	<b>Advised Seller</b>  Has been acquired by  May 1, 2019
<b>Advised Acquirer</b>  Has acquired  April 1, 2019	<b>Advised Seller</b>  Has been acquired by  March 1, 2019	<b>Advised Seller</b>  Has been acquired by  October 24, 2018	<b>Advised Seller</b>  Has been acquired by  May 1, 2018	<b>Advised Seller</b>  Has been acquired by  April 2, 2018	<b>Advised Seller</b>  Has merged with  January 1, 2018	<b>Advised Seller</b>  Have been acquired by  July 31, 2017	<b>Advised Seller</b>  Has been acquired by  May 15, 2017	<b>Advised Seller</b>  Has been acquired by  December 2, 2016	<b>Advised Acquirer</b>  Has acquired 3 branches from  May 13, 2016
<b>Advised Acquirer</b>  Has acquired 3 branches from  April 1, 2016	<b>Advised Seller</b>  Has been acquired by F&M Bancorp, Inc. November 6, 2015	<b>Advised Acquirer</b>  Has acquired  September 25, 2015	<b>Advised Seller</b>  Has been acquired by  September 11, 2015	<b>Advised Acquirer</b>  Has acquired  August 31, 2015	<b>Advised Acquirer</b>  Has acquired  April 30, 2015	<b>Advised Seller</b>  Has been acquired by  March 6, 2015	<b>Advised Acquirer</b>  Has acquired  October 1, 2014	 Library of Recent Bank M&A Transactions	



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Olsen Palmer LLC is a nationally-recognized independent investment banking firm that exclusively advises financial institutions across the spectrum of Mergers & Acquisitions.

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Specializing in sell-side M&A advisory, buy-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

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