

# M&A Transaction Announcement

NorthSide Bank has Merged with First National Community Bank

## Transaction Profile

### Advised Merger-of-Equals



Has merged with



The undersigned served as exclusive financial advisor to NorthSide Bancshares, Inc., parent of NorthSide Bank



August 30, 2019

Olsen Palmer is pleased to announce that NorthSide Bancshares, Inc. (“NBI”), parent of NorthSide Bank (“NorthSide”), and First Chatsworth Bankshares Inc. (“FCBI”), parent of First National Community Bank (“FNCB”), have merged in an all-stock transaction with FCBI and FNCB as the surviving entities.

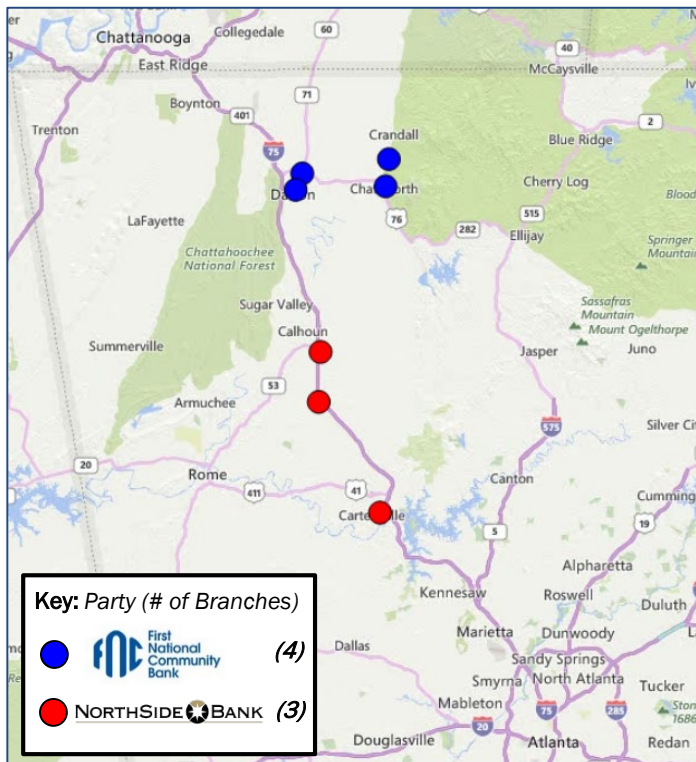
**Olsen Palmer LLC served as exclusive financial advisor and issued a fairness opinion to Northside Bancshares, Inc.**

The combined organization has approximately \$300 million in assets, \$250 million in deposits, 81 associates, 7 branches across 4 Georgia counties, and a loan production office in Chattanooga, Tennessee.

Larry Flowers, President and CEO of NorthSide, has assumed those same roles for the combined company. Mr. Flowers noted, “We are very excited about the opportunities that will be generated through this partnership between our very customer-centric organizations. Our cultures, core values, and strategies align very well, and we are both extremely committed to the respective communities we serve.”

**Olsen Palmer LLC remains ranked as a top 3 bank M&A advisor across the entire United States according to SNL Financial/S&P Global, based on the number of whole-bank sell-side M&A transactions advised upon in 2019 year-to-date.**

## Branch Footprint



## Financial and Operating Summary



Location	Chatsworth, GA	Adairsville, GA
Year Established	1975	2005
CEO	Laurice A. Tatum	Larry D. Flowers
Branches	4	3
FTE	42	39
Assets (\$mm)	\$162.7	\$131.4
Deposits (\$mm)	\$138.6	\$119.6
Loans (\$mm)	\$117.1	\$85.3
Loans / Deposits	84.4%	71.3%
Cost of Funds (LTM)	0.46%	0.66%
NIM (LTM)	4.14%	4.35%
Efficiency Ratio (LTM)	68.0%	97.7%

Notes: Reflects bank-level data as of Q2 2019. Source: S&P Global.

# M&A Advisory Expertise

Olsen Palmer is a Leading M&A Advisor to Community Banks



## Recent M&A Advisory Assignments

Advised Merger-of-Equals	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller
 Has merged with  August 30, 2019	 Has agreed to be acquired by  August 22, 2019	 Has agreed to be acquired by  August 5, 2019	 Has agreed to be acquired by  July 25, 2019	 Has agreed to be acquired by  July 25, 2019	 Has agreed to be acquired by  May 30, 2019	 Has been acquired by  May 1, 2019
Advised Acquirer	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller
 Has acquired  April 1, 2019	 Has agreed to be acquired by  March 4, 2019	 Has been acquired by  March 1, 2019	 Has been acquired by  October 24, 2018	 Has been acquired by  May 1, 2018	 Has been acquired by  April 2, 2018	 Has merged with  January 1, 2018
Advised Seller	Advised Seller	Advised Seller	Advised Acquirer	Advised Acquirer	Advised Seller	Advised Acquirer
 Have been acquired by  July 31, 2017	 Has been acquired by  May 15, 2017	 Has been acquired by  December 2, 2016	 Has acquired 3 branches from  May 13, 2016	 Has acquired 4 branches from  April 1, 2016	 Has been acquired by  November 6, 2015	 Has acquired  September 25, 2015
Advised Seller	Advised Acquirer	Advised Acquirer	Advised Seller	Advised Acquirer	OLSEN PALMER	
 Has been acquired by  September 11, 2015	 Has acquired  August 31, 2015	 Has acquired  April 30, 2015	 Has been acquired by  March 6, 2015	 Has acquired  October 1, 2014	<b>Recent Bank M&amp;A Advisory Transactions</b>	



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Olsen Palmer LLC is a nationally-recognized independent investment banking firm that exclusively advises financial institutions across the spectrum of Mergers & Acquisitions.

By design, we combine the deep M&A expertise of a traditional investment banking firm with the agility, creativity, responsiveness, and independence of a boutique firm.

Specializing in sell-side M&A advisory, buy-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

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