M&A Transaction Announcement



NorthSide Bank has Merged with First National Community Bank

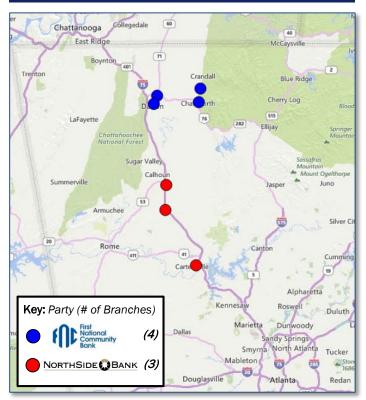
Transaction Profile



August 30, 2019

Branch Footprint

OLSEN PALMER



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Olsen Palmer is pleased to announce that NorthSide Bancshares, Inc. ("NBI"), parent of NorthSide Bank ("NorthSide"), and First Chatsworth Bankshares Inc. ("FCBI"), parent of First National Community Bank ("FNCB"), have merged in an all-stock transaction with FCBI and FNCB as the surviving entities.

Olsen Palmer LLC served as exclusive financial advisor and issued a fairness opinion to Northside Bancshares, Inc.

The combined organization has approximately \$300 million in assets, \$250 million in deposits, 81 associates, 7 branches across 4 Georgia counties, and a loan production office in Chattanooga, Tennessee.

Larry Flowers, President and CEO of NorthSide, has assumed those same roles for the combined company. Mr. Flowers noted, "We are very excited about the opportunities that will be generated through this partnership between our very customer-centric organizations. Our cultures, core values, and strategies align very well, and we are both extremely committed to the respective communities we serve."

Olsen Palmer LLC remains ranked as a top 3 bank M&A advisor across the entire United States according to SNL Financial/S&P Global, based on the number of whole-bank sell-side M&A transactions advised upon in 2019 year-to-date.

Financial and Operating Summary

	First National Community Bank	NorthSide
Location	Chatsworth, GA	Adairsville, GA
Year Established	1975	2005
CEO	Laurice A. Tatum	Larry D. Flowers
Branches	4	3
FTE	42	39
Assets (\$mm)	\$162.7	\$131.4
Deposits (\$mm)	\$138.6	\$119.6
Loans (\$mm)	\$117.1	\$85.3
Loans / Deposits	84.4%	71.3%
Cost of Funds (LTM)	0.46%	0.66%
NIM (LTM)	4.14%	4.35%
Efficiency Ratio (LTM)	68.0%	97.7%

Notes: Reflects bank-level data as of Q2 2019. Source: S&P Global.

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M&A Advisory Expertise

Olsen Palmer is a Leading M&A Advisor to Community Banks

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Recent M&A Advisory Assignments

Advised Merger-of-Equals	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller
NorthSide () Bank	State Bank	Union Bank	First Alliance Bank	First National Bank	FARMERS & MERCHANTS BANK OF ORFORDVILLE	FIRST MADISON EANK & TRUST
Has merged with	Has agreed to be acquired by	Has agreed to be acquired by	Has agreed to be acquired by	Has agreed to be acquired by	Has agreed to be acquired by	Has been acquired by
First National Community Bank	FORRESTON	FIRST GUARANTY BANK	GUARANTYBANK	FIRST FINANCIAL BANK	Bank of Brodhead	United Community Bank.
August 30, 2019	August 22, 2019	August 5, 2019	July 25, 2019	July 25, 2019	May 30, 2019	May 1, 2019
Advised Acquirer	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller
SENB Bank	Camp Grove State Bank	1 st First <u>National</u> Bank			MERCHANTS EPLANTERS BANK	DOOLIN SECURITY SAVINGS BANK [FS.B.
Has acquired	Has agreed to be acquired by	Has been acquired by	Has been acquired by	Has been acquired by	Has been acquired by	Has merged with
	K ATZ CAPITAL	Blackhawk	FNB BANK	SmartBank.	CENTENNIAL B A N K	First Mutual Holding Co.
April 1, 2019	March 4, 2019	March 1, 2019	October 24, 2018	May 1, 2018	April 2, 2018	January 1, 2018
Advised Seller						
Advised Seller	Advised Seller	Advised Seller	Advised Acquirer	Advised Acquirer	Advised Seller	Advised Acquirer
Claytonbank cb & AmericanCity	Advised Seller	Advised Seller	Advised Acquirer	Advised Acquirer	Advised Seller	Advised Acquirer
Claytonbank cb &		American Trust	FIRST			
Claytonbank cb & AmericanCity Half	FIRST OUTH BANK	AMERICAN TRUST BANK OF EAST TENNESSEE	FIRST FREED Bank Has acquired	Athens Federal Has acquired	B A N K	FET MUCRE MARIES BAR
Claytonbank cb & AmericanCity base Have been acquired by	FIRST BANK Has been acquired by	American Trust Bank of East TENNESSEE Has been acquired by Citizens	Has acquired 3 branches from	Athens Federal Has acquired 4 branches from	Has been acquired by F&M	Has acquired
Claytonbank cb & AmericanCity Form Have been acquired by FirstBank	Has been acquired by	AMERICAN TRUST BANK OF EAST TENNESSEE Has been acquired by Citizens BANK	Has acquired 3 branches from Atlantic Capital	Athens Federal Has acquired 4 branches from Atlantic Capital	Has been acquired by F&M Bancorp, Inc.	Has acquired Independent Bankers Bank
Claytonbank Cb & AmericanCity Have been acquired by FirstBank July 31, 2017	Has been acquired by Simmons May 15, 2017	AMERICAN TRUST BANK OF EAST TENNESSEE Has been acquired by Citizens BANK December 2, 2016 Advised Acquirer	Has acquired 3 branches from Atlantic Capital May 13, 2016	Athens Federal Has acquired 4 branches from Atlantic Capital April 1, 2016	Has been acquired by F&M Bancorp, Inc. November 6, 2015	Has acquired Has acquired Independent Bankers Bank September 25, 2015
Claytonbank Cb & AmericanCity Cont Have been acquired by FirstBank July 31, 2017 Advised Seller	FIRST BANK Has been acquired by Simmons Bank May 15, 2017 Advised Acquirer	AMERICAN TRUST BANK OF EAST TENNESSEE Has been acquired by Citizens BANK December 2, 2016 Advised Acquirer	Has acquired 3 branches from Atlantic Capital May 13, 2016 Advised Seller	Athens Federal Has acquired 4 branches from Atlantic Capital April 1, 2016 Advised Acquirer	Has been acquired by F&M Bancorp, Inc. November 6, 2015	Has acquired Has acquired Independent Bankers Bank September 25, 2015
Claytonbank Cb & AmericanCity Have been acquired by FirstBank July 31, 2017 Advised Seller Mancore INC.	Has been acquired by May 15, 2017 Advised Acquirer BANKFIRST	AMERICAN TRUST BANK OF EAST TENNESSEE Has been acquired by CITIZENS BANK December 2, 2016 Advised Acquirer First COMMERCIAL BANK	Has acquired 3 branches from Atlantic Capital May 13, 2016 Advised Seller	Athens Federal Has acquired 4 branches from Atlantic Capital April 1, 2016 Advised Acquirer	Has been acquired by F&M Bancorp, Inc. November 6, 2015	Has acquired Has acquired Imagendent Bankers Bank September 25, 2015

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Christopher Olsen Managing Partner

(202) 627-2043 colsen@olsenpalmer.com Olsen Palmer LLC is a nationally-recognized independent investment banking firm that exclusively advises financial institutions across the spectrum of Mergers & Acquisitions.

By design, we combine the deep M&A expertise of a traditional investment banking firm with the agility, creativity, responsiveness, and independence of a boutique firm.

Specializing in sell-side M&A advisory, buy-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

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