

Transaction Profile

Advised Seller



Has agreed to be acquired by



GuarantyBank

The undersigned served as financial advisor to

Lafayette Bancorp, Inc., parent of
Oxford University Bank



October 18, 2023

Lafayette Bancorp, Inc. (“Lafayette”), the holding company of Oxford University Bank, and Guaranty Capital Corporation (“Guaranty”), the holding company of Guaranty Bank & Trust Company (“Guaranty Bank”), announced the signing of a definitive merger agreement pursuant to which Guaranty will acquire Lafayette.

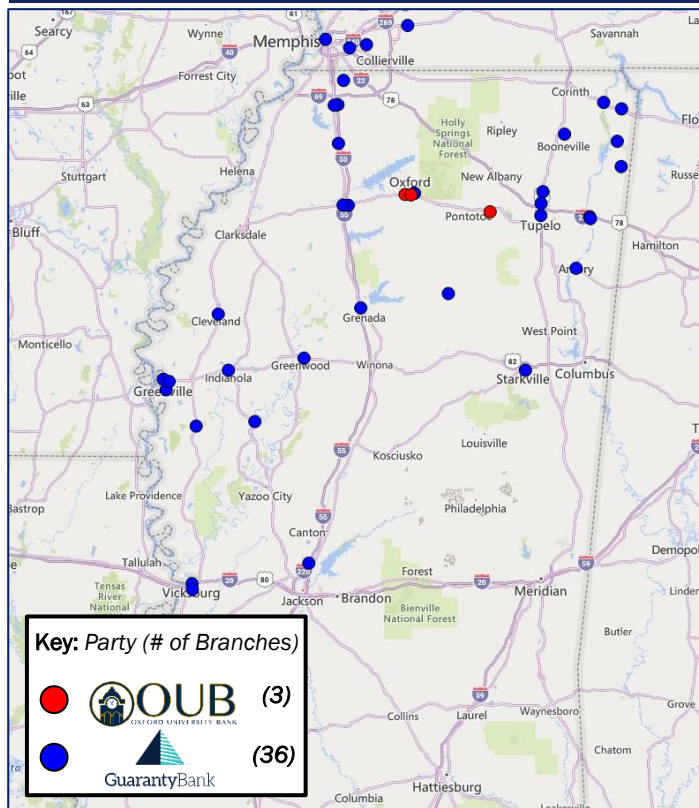
Olsen Palmer LLC served as financial advisor to Lafayette Bancorp, Inc. in conjunction with this transaction.

The transaction has been approved by the board of directors of each company, is expected to close in the first quarter of 2024, and is subject to customary regulatory and shareholder approvals. Upon completion, Oxford University Bank will become a wholly owned subsidiary of Guaranty. Guaranty expects to merge Oxford University Bank with and into Guaranty Bank, with Guaranty Bank surviving, in the second or third quarter of 2024, subject to regulatory approval.

Founded in 2000, Lafayette has total assets exceeding \$245 million, three locations across 2 counties, and holds a top 5 ranked share of the Oxford market as of June 30, 2023. Post-acquisition, the combined companies will have approximately \$2.6 billion in assets with 39 branches, including the impact of a separate, unrelated transaction.

Olsen Palmer is the #1 sell-side bank M&A advisor nationwide - and one of the top 2 bank M&A advisors overall - according to S&P Global, based on the number of transactions advised upon in 2023 year-to-date.

Branch Footprint



Transaction Summary and Valuation Multiples

Announcement Date	October 18, 2023
Anticipated Closing Date	Q1 2024
Aggregate Consideration Value	Not disclosed
Form of Consideration	Not disclosed
Price / Tangible Common Equity	Not disclosed
Price / Net Income (LTM)	Not disclosed

Note: Transaction pricing and other details were not disclosed.

Financial and Operating Summary

	OUB OXFORD UNIVERSITY BANK	GuarantyBank
Location	Oxford, MS	Belzoni, MS
Year Established	2000	1943
CEO	David Guyton	Hue Townsend Jr.
Branches	3	36
Assets (\$MM)	\$245.0 ¹	\$2,001.2

Note: Information as of Q2 2023. Source: S&P Global.

¹Reflects consolidated total assets as of Q2 2023

M&A Advisory Expertise

Olsen Palmer is a Leading M&A Advisor to Community Banks



Recent M&A Advisory Assignments

<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>October 18, 2023</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>September 27, 2023</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>September 20, 2023</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>August 31, 2023</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>August 28, 2023</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>August 1, 2023</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>July 11, 2023</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>June 2, 2023</p>
<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>June 1, 2023</p>	<p>Advised Merger-of-Equals</p> <p>Has merged with</p> <p>March 31, 2023</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>March 31, 2023</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>March 31, 2023</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>January 20, 2023</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>January 10, 2023</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>January 1, 2023</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>December 31, 2022</p>
<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>December 19, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>December 9, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>October 1, 2022</p>	<p>Advised Acquirer</p> <p>Has acquired</p> <p>October 1, 2022</p>	<p>Advised Acquirer</p> <p>Has acquired 2 branches from</p> <p>October 1, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>August 8, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>July 29, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>May 18, 2022</p>
<p>Advised Acquirer</p> <p>Has acquired</p> <p>April 30, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>April 29, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>February 28, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>February 14, 2022</p>	<p>Advised Acquirer</p> <p>Has acquired</p> <p>January 3, 2022</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>December 31, 2021</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>December 17, 2021</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>December 8, 2021</p>
<p>Advised Seller</p> <p>Has been acquired by</p> <p>October 8, 2021</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>October 8, 2021</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>October 1, 2021</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>September 1, 2021</p>	<p>Advised Merger-of-Equals</p> <p>Has merged with</p> <p>September 1, 2021</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>July 30, 2021</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>July 26, 2021</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>May 28, 2021</p>



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Olsen Palmer LLC is an independent investment banking firm that exclusively advises financial institutions across the spectrum of Mergers & Acquisitions.

By design, we combine the deep M&A expertise of a traditional investment banking firm with the agility, creativity, responsiveness, and independence of a boutique firm.

Specializing in sell-side M&A advisory, buy-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

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