

M&A Transaction Announcement

SENB Bank to Acquire Gateway Community Bank



Transaction Profile

Advised Acquirer



Has agreed to acquire



The undersigned served as exclusive financial advisor to

McLaughlin Holding Company, parent of
SENB Bank



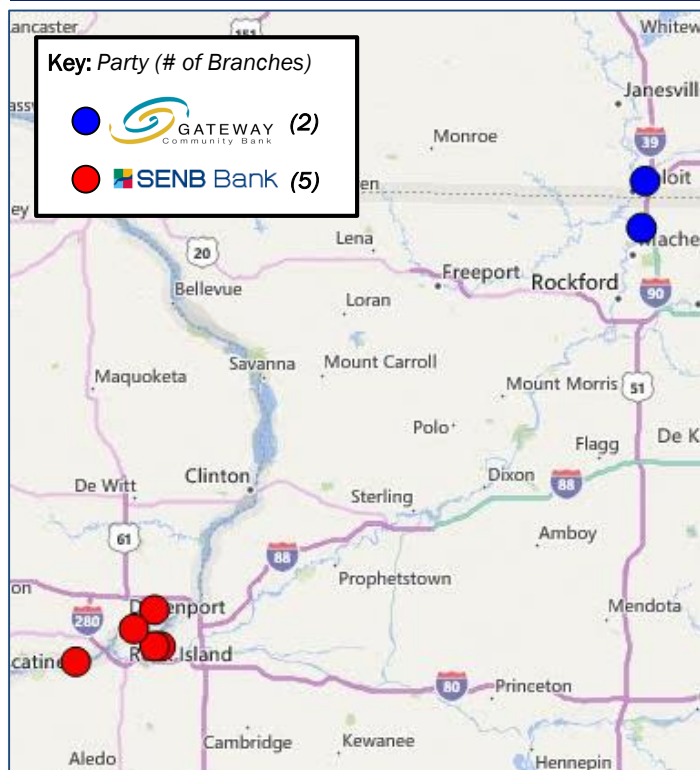
December 7, 2018

Olsen Palmer is pleased to announce that McLaughlin Holding Company (“McLaughlin”), holding company for SENB Bank (“SENB Bank”), announced today the signing of a definitive merger agreement with Gateway Banc Corp., parent company of Gateway Community Bank (collectively, “Gateway”). Under the terms of the agreement, McLaughlin will acquire 100% of the outstanding stock of Gateway in an all-cash transaction.

Olsen Palmer LLC served as exclusive financial adviser to McLaughlin Holding Company, parent of SENB Bank.

The transaction, which has been approved by the board of directors of both the Company and Gateway but is subject to customary closing conditions including regulatory and shareholder approval, is expected to close in the first quarter of 2019.

Branch Footprint



Financial and Operating Summary



Location	Moline, IL	Roscoe, IL
Year Established	1961	2002
CEO	Daniel P. Daly	Allen J. Brewer
Branches	5	2
FTE	38	21
Assets (\$mm)	\$219.3	\$89.6
Deposits (\$mm)	\$160.3	\$66.8
Loans (\$mm)	\$140.1	\$68.4
Net Income (\$mm, LTM)	\$1.3	\$0.3
ROAA (LTM)	0.61%	0.32%
NIM (LTM)	3.66%	3.32%
Efficiency Ratio (LTM)	81.8%	87.4%
NPAs / Assets	0.06%	1.37%

Notes: Financial and Operating Summary reflects bank-level data as of Q3 2018.
Source: S&P Global



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Recent M&A Advisory Assignments

<p>Advised Acquirer</p>  <p>Has agreed to acquire</p>  <p>December 7, 2018</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>October 24, 2018</p>	<p>Advised Seller</p>  <p>Has agreed to be acquired by</p>  <p>October 18, 2018</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>May 1, 2018</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>April 1, 2018</p>
<p>Advised Seller</p>  <p>Has merged with</p>  <p>January 1, 2018</p>	<p>Advised Seller</p>  <p>Have been acquired by</p>  <p>July 31, 2017</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>May 15, 2017</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>December 2, 2016</p>	<p>Advised Acquirer</p>  <p>Has acquired 3 branches from</p>  <p>May 13, 2016</p>
<p>Advised Acquirer</p>  <p>Has acquired 4 branches from</p>  <p>April 1, 2016</p>	<p>Advised Seller</p>  <p>Has been acquired by</p> <p>F&M Bancorp, Inc.</p> <p>November 6, 2015</p>	<p>Advised Acquirer</p>  <p>Has acquired</p>  <p>September 25, 2015</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>September 11, 2015</p>	<p>Advised Acquirer</p>  <p>Has acquired</p>  <p>August 31, 2015</p>
<p>Advised Acquirer</p>  <p>Has acquired</p>  <p>April 30, 2015</p>	<p>Advised Seller</p>  <p>Has been acquired by</p>  <p>March 6, 2015</p>	<p>Advised Acquirer</p>  <p>Has acquired</p>  <p>October 1, 2014</p>	 <p>NIMBLE. HIGH-TOUCH. CONFLICT-FREE.</p>	

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Specializing in buy-side M&A advisory, sell-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

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