

## Transaction Profile

Advised Seller



Has been acquired by



The undersigned served as exclusive financial advisor to First National Corporation of Wynne, parent of The First National Bank of Wynne



November 1, 2019

Olsen Palmer is pleased to announce that First National Corporation of Wynne and its banking subsidiary The First National Bank of Wynne have been acquired by First Financial Bank Corporation, holding company for First Financial Bank.

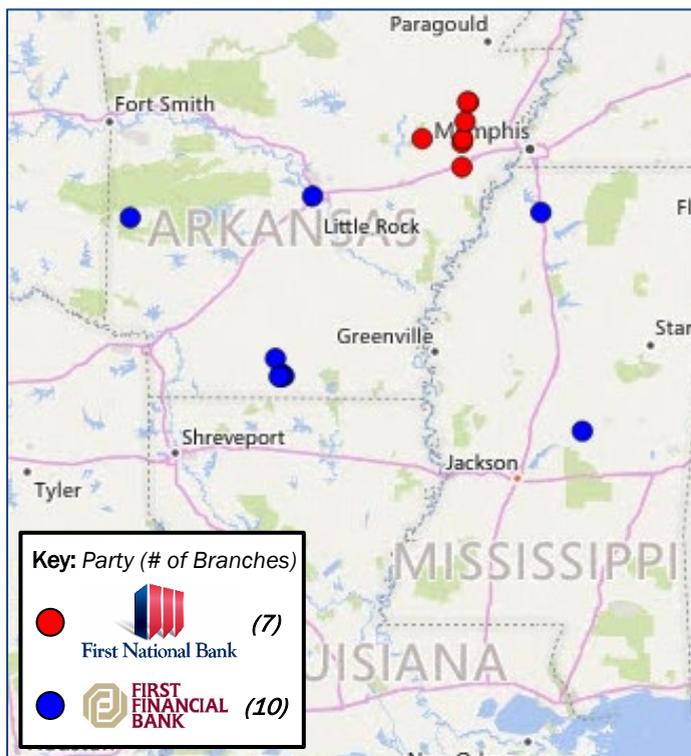
**Olsen Palmer LLC served as exclusive financial advisor and issued a Fairness Opinion to First National Corporation of Wynne.**

Founded in 1915, The First National Bank of Wynne had assets of approximately \$340 million and 7 branches across 4 counties. With the transaction, First Financial Bank now has total assets of approximately \$1.4 billion and a footprint that includes 17 branches in 9 counties in 2 states.

Sean Williams, President and CEO of First National Bank of Wynne stated, "I couldn't ask for a better partner for the First National Bank family than First Financial Bank. We share the same values and vision of community banking, and I believe this is a win for our customers and the communities we serve."

**Olsen Palmer LLC remains ranked as a Top 5 bank M&A advisory firm across the entire United States according to S&P Global, based on the number of whole-bank sell-side M&A transactions advised upon in 2019 year-to-date.**

## Branch Footprint



## Financial and Operating Summary



Location	El Dorado, AR	Wynne, AR
County	Union	Cross
Year Established	1934	1915
CEO	Chris Hegi	Sean H. Williams
Total Assets	\$1.1 B	\$343.7 MM
Branches	10	7
ROAA (LTM)	2.50%	1.51%
NPA/Assets (YTD)	4.30%	0.68%
NIM (LTM)	4.41%	4.10%
Loan/Deposit Ratio (%)	109.6%	71.1%
Cost of Funds (%)	1.63%	0.35%
Core Deposit Ratio (%)	83.6%	93.4%

Note: Bank-level as of 9/30/2019. First Financial has elected Sub-Chapter S. Source: S&P Global.

# M&A Advisory Expertise

Olsen Palmer is a Leading M&A Advisor to Community Banks

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## Recent M&A Advisory Assignments

Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Merger-of-Equals
 First National Bank Has been acquired by  November 1, 2019	 PROGRESSIVE SAVINGS BANK Has agreed to be acquired by  SmartBank October 29, 2019	 NORTH SHORE BANK Has agreed to sell 2 branches to  Royal BANK October 28, 2019	 FARMERS & MERCHANTS BANK OF OXFORDVILLE Has been acquired by  Bank of Brodhead October 11, 2019	 COMMUNITY Bank & Trust Has agreed to be acquired by  Reliant Bank September 16, 2019	 NORTHSIDE BANK Has merged with  First National Community Bank August 30, 2019
 Poplar Grove State Bank Has agreed to be acquired by  FORRESTON STATE BANK August 22, 2019	 The Union Bank Has agreed to be acquired by  FIRST GUARANTY BANK August 5, 2019	 First Alliance Bank Has agreed to be acquired by  GUARANTY BANK & TRUST COMPANY July 25, 2019	 FIRST MADISON BANK & TRUST Has been acquired by  United Community Bank. May 1, 2019	 SENB Bank Has acquired  GATEWAY Community Bank April 1, 2019	 CAMP GROVE STATE BANK Has agreed to be acquired by  KATZ CAPITAL March 4, 2019
 FIRST NATIONAL BANK Has been acquired by  Blackhawk Bank March 1, 2019	 Capital Bank Has been acquired by  FNB BANK October 24, 2018	 Southern COMMUNITY BANK Has been acquired by  SmartBank. May 1, 2018	 MB MERCHANTS BANK Has been acquired by  CENTENNIAL BANK April 2, 2018	 DOOLIN SECURITY SAVINGS BANK   F.S.B. Has merged with  First Mutual Holding Co. January 1, 2018	 Claytonbank   cb &  American City Bank Have been acquired by  First Bank July 31, 2017
 FIRST SOUTH BANK Has been acquired by  Simmons Bank May 15, 2017	 AMERICAN TRUST BANK OF EAST TENNESSEE Has been acquired by  Citizens BANK December 2, 2016	 FIRST FREEDOM Bank Has acquired 3 branches from  Atlantic Capital May 13, 2016	 Athens Federal COMMUNITY BANK, N.A. Has acquired 4 branches from  Atlantic Capital April 1, 2016	 FM BANK Has been acquired by  F&M Bancorp, Inc. November 6, 2015	 FNBB FIRST NATIONAL BANKERS BANK Has acquired  Independent Bankers Bank September 25, 2015
 FAIRMOUNT BANCORP, INC. Has been acquired by  Hamilton Bank September 11, 2015	 BANKFIRST Has acquired  Newton County Bank August 31, 2015	 FIRST COMMERCIAL BANK Has acquired  DeSoto Bank April 30, 2015	 Traders Bank SINCE 1888 Has been acquired by  CITIZENS BANK March 6, 2015	 FIRST CITIZENS NATIONAL BANK Has acquired  SOUTHERN HERITAGE BANK October 1, 2014	 OLSEN PALMER Library of Recent Bank M&A Transactions

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Olsen Palmer LLC is a nationally-recognized independent investment banking firm that exclusively advises financial institutions across the spectrum of Mergers & Acquisitions.

By design, we combine the extensive M&A expertise of a traditional investment banking firm with the agility, creativity, responsiveness, and independence of a boutique firm.

Specializing in sell-side M&A advisory, buy-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

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