

M&A Transaction Announcement

SENB Bank has acquired Gateway Community Bank

Transaction Profile

Advised Acquirer



Has acquired



The undersigned served as exclusive financial advisor to
McLaughlin Holding Company, parent of SENB Bank



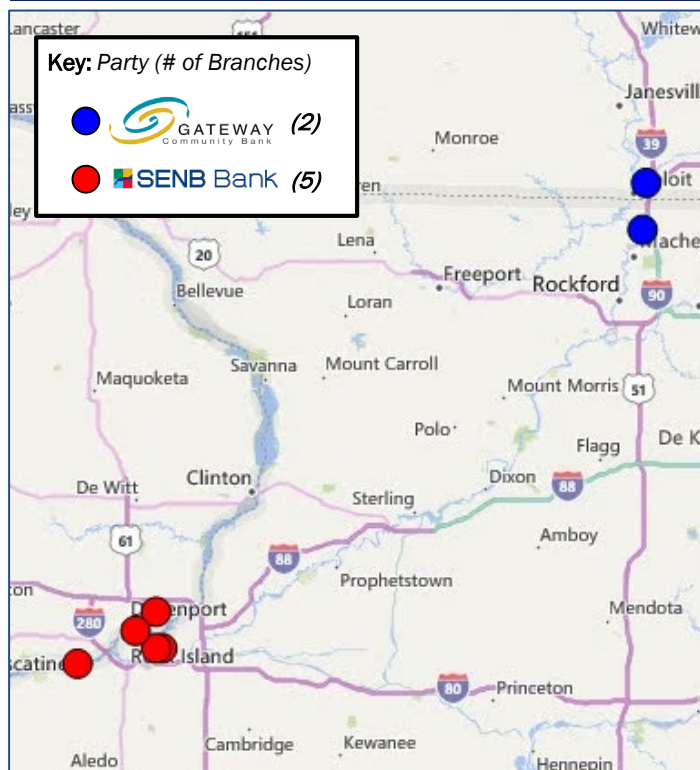
April 1, 2019

Olsen Palmer is pleased to announce that McLaughlin Holding Company (“McLaughlin”), holding company for SENB Bank (“SENB Bank”), has acquired Gateway Banc Corp., parent company of Gateway Community Bank (collectively, “Gateway”). Under the merger, McLaughlin has acquired 100% of the outstanding stock of Gateway in an all-cash transaction.

Olsen Palmer LLC served as exclusive financial adviser to McLaughlin Holding Company, parent of SENB Bank.

The combined company has approximately \$313.7 million in total assets and 7 branches spanning through Northwest Illinois and Southern Wisconsin. With the merger, SENB Bank will enter the greater Rockford, Illinois area, the third largest city in the state, and Beloit, Wisconsin, part of the second largest Metropolitan Statistical Area in Wisconsin.

Branch Footprint



Financial and Operating Summary



Location	Moline, IL	Roscoe, IL
Year Established	1961	2002
CEO	Daniel P. Daly	Allen J. Brewer
Branches	5	2
FTE	59	22
Assets (\$mm)	\$224.8	\$88.9
Deposits (\$mm)	\$170.8	\$65.2
Loans (\$mm)	\$143.6	\$71.5
Net Income (\$mm, LTM)	\$1.6	\$0.4
ROAA (LTM)	0.76%	0.46%
NIM (LTM)	3.65%	3.34%
Efficiency Ratio (LTM)	78.6%	83.5%
NPAs / Assets	0.05%	1.12%

Notes: Financial and Operating Summary reflects bank-level data as of Q4 2018.
Source: S&P Global

M&A Advisory Expertise

Olsen Palmer is a Leading M&A Adviser to Independent Banks



Recent M&A Advisory Assignments

<p>Advised Acquirer</p> <p>Has acquired</p> <p>April 1, 2019</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>March 4, 2019</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>March 1, 2019</p>	<p>Advised Seller</p> <p>Has agreed to be acquired by</p> <p>February 4, 2019</p>	<p>Advised Merger-of-Equals</p> <p>Has agreed to merge with</p> <p>January 11, 2019</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>October 24, 2018</p>
<p>Advised Seller</p> <p>Has been acquired by</p> <p>May 1, 2018</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>April 2, 2018</p>	<p>Advised Seller</p> <p>Has merged with</p> <p>January 1, 2018</p>	<p>Advised Seller</p> <p>Have been acquired by</p> <p>July 31, 2017</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>May 15, 2017</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>December 2, 2016</p>
<p>Advised Acquirer</p> <p>Has acquired 3 branches from</p> <p>May 13, 2016</p>	<p>Advised Acquirer</p> <p>Has acquired 4 branches from</p> <p>April 1, 2016</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>November 6, 2015</p>	<p>Advised Acquirer</p> <p>Has acquired</p> <p>September 25, 2015</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>September 11, 2015</p>	<p>Advised Acquirer</p> <p>Has acquired</p> <p>August 31, 2015</p>
<p>Advised Acquirer</p> <p>Has acquired</p> <p>April 30, 2015</p>	<p>Advised Seller</p> <p>Has been acquired by</p> <p>March 6, 2015</p>	<p>Advised Acquirer</p> <p>Has acquired</p> <p>October 1, 2014</p>	<p>Library of Recent Bank M&A Transactions</p>		

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Specializing in buy-side M&A advisory, sell-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

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