M&A Transaction Announcement OLSEN PALMER

The Farmers Bank of Mt. Pulaski to be Acquired by Longview Capital Corporation

Transaction Profile





Has agreed to be acquired by



The undersigned served as exclusive financial advisor to The Farmers Bank of Mt. Pulaski



February 15, 2022

Branch Footprint Chicago So port Joliet Peoria ILLINOIS anville Springfield Inc rre Haute Key: Party (# of Branches) Bloomin (2)(12) Longview 🕥 Vincennes,

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The Farmers Bank of Mt. Pulaski ("Farmers Bank") announced today that it has entered into an agreement whereby it will be acquired in an all cash transaction by Longview Capital Corporation, parent company of Longview Bank, Longview Bank & Trust, and the Bank of Gibson City (collectively, "Longview").

Olsen Palmer LLC served as exclusive financial advisor to The Farmers Bank of Mt. Pulaski.

Upon completion of the proposed transaction, the acquirer will have total assets approaching \$750 million based on financial data for the respective institutions as of December 31, 2021.

The transaction, which has been unanimously approved by the boards of directors of both companies but remains subject to customary closing conditions, as well as approval by The Farmers Bank's stockholders as well as by applicable bank regulatory authorities, is expected to be completed in the 2nd quarter of 2022.

Vedder Price P.C. served as legal advisor to Farmers Bank while Hinshaw & Culberson, LLP served as legal counsel to Longview.

Olsen Palmer LLC remains one of the top 3 bank M&A advisory firms nationwide according to *S&P Global* based on the total number of bank M&A transactions advised upon over the past three years.

Transaction Summary and Valuation Multiples

Agreement Date	February 15, 2022			
Anticipated Closing Date	Q2 2022			
Aggregate Consideration Value	Not disclosed			
Form of Consideration	Not disclosed			
Price / Tangible Common Equity	Not disclosed			
Price / Net Income (LTM)	Not disclosed			
Note: Transaction pricing and other details were not disclosed				

Financial and Operating Summary

	THE FARMERS BANK of Mt. Pulaski The Olderst Bank in Lagen Caunty - Since 1972	Longview (
Location	Mt. Pulaski, IL	Newman, IL
County	Logan	Douglas
Year Established	1872	1980
President	Rick Volle	David Albin
Branches	1	12
Assets (MM)	\$65.9	\$665.0
ROAA (LTM) Note: Data as of Decer	0.56% mber 31. 2021. Lonaview ROA	0.83% AA is LTM as of June 30, 2021.

Note: Data as of December 31, 2021. Longview ROAA is LTM as of June 30, 2021. Source: Company management, S&P Global.

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Recent M&A Advisory Assignments										
Advised Seller	Advised Seller	Advised Acquirer	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	
THE FARMERS BANK of MIL Peddabl The Oblical Band is Lagest County - Story 1977	LSB	BANKFIRST	///\\ The University National Bank	First Capital	CITIZENS B STATE BANK	TWO RIVERS	LEGACY BANK	WESTERN STATES	TRI-STATE BANK	
Has agreed to be acquired by	Has agreed to be acquired by	Has acquired	Has been acquired by	Has been acquired by	Has agreed to be acquired by	Has been acquired by	Has agreed to be acquired by	Has agreed to be acquired by	Has been acquired by	
Longview	Banner Capital	The Citizens Bank of Fayette	Great American Bank	🜌 Planters Bank	âvadian	First State Bank	N BANK	① fnbo	⁷ Liberty Bank	
February 15, 2022	January 27, 2022	January 3, 2022	December 31, 2021	December 17, 2021	December 16, 2021	December 8, 2021	November 30, 2021	November 22, 2021	October 8, 2021	
Advised Seller	Advised Seller	Advised Acquirer	Advised Seller	Advised MOE	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	
	First Security Bank	Dupaco		MERCHANTS & FARMERS BANK	SECURITY FEDERAL BANK	Durand State Bank		HIBSH BANK OF LINDEN	ARKANSAS	
Has been acquired by	Has been acquired by	Has agreed to acquire	Has been acquired by	Has merged with	Has agreed to be acquired by	Has been acquired by	Has been acquired by	Has been acquired by	Has been acquired by	
Simmons Bank.			First National Bank	FIRST STATE BANK	ALABAMA credit union	SOLUTIONS BANK®	United Bank 🌗	Alabama ONE '	Southern Bancorp	
October 8, 2021	October 1, 2021	September 30, 2021	September 1, 2021	September 1, 2021	August 4, 2021	July 30, 2021	July 26, 2021	May 28, 2021	May 14, 2021	
Advised Acquirer	Advised Acquirer	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Acquirer	Advised Acquirer	Advised Seller	
Eureka Savings	First Bank of Alabama	Camp Grove State Bank		Bank & Trust	ESCAMBIA EOUNTY BANK	CE Citizens Bank	22 STATE BANK	EARMERS & BANK DERCHANTS	Reynolds State Bank	
Has acquired	Has acquired	Has been acquired by	Has been acquired by	Has been acquired by	Has been acquired by	Has been acquired by	Has acquired 1 branch from	Has acquired	Has agreed to be acquired by	
Wenona State Bank	SouthFirst	KATZ CAPITAL	Bank of Pontiac	CITIZENS BANK	AMERIFIRST	Bank of Holly Springs	Bank OZK	Carroll Community Bank	PNB Proples National Bank of Eaucone	
April 30, 2021	April 15, 2021	April 9, 2021	April 1, 2021	November 30, 2020	November 30, 2020	November 30, 2020	November 13, 2020	October 1, 2020	September 25, 2020	
Advised Acquirer	Advised Seller	Advised Issuer	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	
BANKFIRST	Merchants B A N K	∂ GRAND BANK	PROGRESSIVE	COMMUNITY Bank&Trust	State Bank	First Alliance Bank	Union Bank	First National Bank	FAMELS & MERCHAR'S BANK OF OFFORENILE	
Has acquired	Has been acquired by	Has received an equity investment	Has been acquired by	Has been acquired by	Has been acquired by	Has been acquired by	Has been acquired by	Has been acquired by	Has been acquired by	
TF FARMERS & FARMERS BANK	Fidelity bank		SmartBank.	() Reliant Bank	FORRESTON	GUARANTYBANK	FIRST GUARANTY BANK	FIRST FINANCIAL BANK	B Bank of Brodhead	
July 1, 2020	May 1, 2020	March 5, 2020	March 1, 2020	January 1, 2020	December 27, 2019	November 8, 2019	November 7, 2019	November 1, 2019	October 11, 2019	
Advised MOE	Advised Seller	Advised Acquirer	Advised Seller							
			Auviseu Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	Advised Seller	
NORTHSIDE	FIRST MADISON HASE & TRUST	SENB Bank	1 st First National Bank	Advised Seller	Advised Seller	Advised Seller		Advised Seller Claytonbank cb & AmericanCity	Advised Seller	
NORTHSIDE	Has been	SENB Bank	1 st First <u>National</u> Bank Has been	Generation Constants Constitutions Constitutions Has been	Galled diver	Has been	Deerwa	Claytonbank cb & AmericanCity Have been	FIRST OUTH BANK Has been	
	AANK SC TRUST		1 st First <u>National</u> Bank		Has been acquired by	Has been acquired by		Claytonbank cb & ImericanCity Have been acquired by	FIRST OUTH BANK	
Has merged with	Has been acquired by	Has acquired	1 st FIRST NATIONAL BANK Has been acquired by	CapitaBank Central Canady Has been acquired by	Galled different Has been	Has been acquired by	Has merged with	Claytonbank cb & AmericanCity Have been acquired by	FIRST BANK Has been acquired by	
Has merged with	Has been acquired by United Community Bank.	Has acquired	Ist FIRST NATIONAL BANK Has been acquired by Blackhawk Brak	Has been acquired by	Has been acquired by SmartBank.	Has been acquired by CENTENNIAL BAN K	Has merged with	Claytonbank cb & AmericanCity Have been acquired by FirstBank	Has been acquired by Simmons Bank.	
Has merged with	Has been acquired by United Community Bank. May 1, 2019	Has acquired	Ist FIRST NATIONAL BANK Has been acquired by Blackhawk Hark March 1, 2019	Has been acquired by ENE BANK October 24, 2018	Has been acquired by SmartBank. May 1, 2018	Has been acquired by CENTENNIAL BANK April 2, 2018	Has merged with With Markel 1934 Has merged with Markel 1934 First Mutual Holding Co. January 1, 2018 Advised Acquirer	Claytonbank cb & AmericanCity Have been acquired by FirstBank July 31, 2017	Has been acquired by Simmons Bank. May 15, 2017	
Has merged with fill defond technology August 30, 2019 Advised Seller	Has been acquired by United Community Bank. May 1, 2019 Advised Acquirer	Has acquired	Ist FIRST NATIONAL BANK Has been acquired by Blackhawk Eark March 1, 2019 Advised Seller	Has been acquired by ENB BANK October 24, 2018 Advised Acquirer	Has been acquired by SmartBank. May 1, 2018 Advised Seller	Has been acquired by CENTENNIAL BANK April 2, 2018 Advised Acquirer	LEVERY SECHAGE AND LOSS Has merged with Rest MatualHolding Co. January 1, 2018 Advised Acquirer	Claytonbank cb & ImericanCity Have been acquired by First Bank July 31, 2017 Advised Seller	Has been acquired by Simmons Bank. May 15, 2017 Advised Acquirer	
Has merged with	Has been acquired by United Community Bank. May 1, 2019 Advised Acquirer Has acquired 3	Has acquired GATEWAY CONSISTENT April 1, 2019 Advised Acquirer Athens Federal Has acquired 3	Ist FIRST NATIONAL BANK Has been acquired by Blackhawk Blackhawk Bark March 1, 2019 Advised Seller Ex N k Has been	CopitaBank Has been acquired by ENB BANK October 24, 2018 Advised Acquirer	Has been acquired by May 1, 2018 Advised Seller May Laconse Rec. Has been	Has been acquired by CENTENNIAL BANK April 2, 2018 Advised Acquirer BANKFIRST	Has merged with Has merged with Rest Mutual Holding Cu January 1, 2018 Advised Acquirer First Commercial Bank	Claytonbank cb & AmericanCity Have been acquired by FirstBank July 31, 2017 Advised Seller Traders Bank Has been	Has been acquired by Simmons Simmons May 15, 2017 Advised Acquirer FIRST CITIZENS KATIONAL BANK	

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202.808.3306 info@olsenpalmer.com olsenpalmer.com Olsen Palmer LLC is a nationally-recognized independent investment banking firm that exclusively advises financial institutions across the spectrum of Mergers & Acquisitions.

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Specializing in sell-side M&A advisory, buy-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

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