

M&A Transaction Announcement

The Farmers Bank of Mt. Pulaski to be Acquired by Longview Capital Corporation

Transaction Profile

Advised Seller



Has agreed to be acquired by



The undersigned served as exclusive financial advisor to
The Farmers Bank of Mt. Pulaski



February 15, 2022

The Farmers Bank of Mt. Pulaski (“Farmers Bank”) announced today that it has entered into an agreement whereby it will be acquired in an all cash transaction by Longview Capital Corporation, parent company of Longview Bank, Longview Bank & Trust, and the Bank of Gibson City (collectively, “Longview”).

Olsen Palmer LLC served as exclusive financial advisor to The Farmers Bank of Mt. Pulaski.

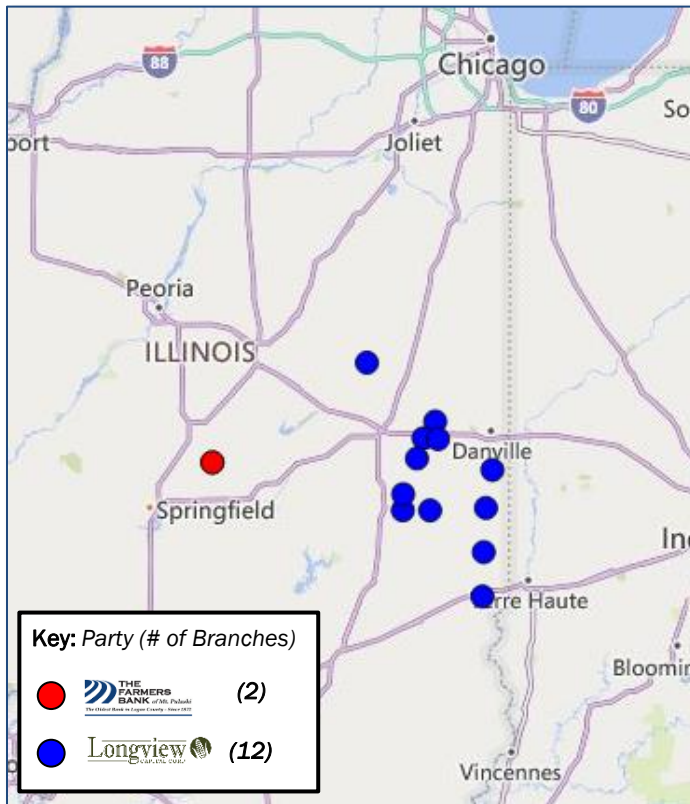
Upon completion of the proposed transaction, the acquirer will have total assets approaching \$750 million based on financial data for the respective institutions as of December 31, 2021.

The transaction, which has been unanimously approved by the boards of directors of both companies but remains subject to customary closing conditions, as well as approval by The Farmers Bank’s stockholders as well as by applicable bank regulatory authorities, is expected to be completed in the 2nd quarter of 2022.

Vedder Price P.C. served as legal advisor to Farmers Bank while Hinshaw & Culberson, LLP served as legal counsel to Longview.

Olsen Palmer LLC remains one of the top 3 bank M&A advisory firms nationwide according to S&P Global based on the total number of bank M&A transactions advised upon over the past three years.

Branch Footprint





Transaction Summary and Valuation Multiples

Agreement Date	February 15, 2022
Anticipated Closing Date	Q2 2022
Aggregate Consideration Value	Not disclosed
Form of Consideration	Not disclosed
Price / Tangible Common Equity	Not disclosed
Price / Net Income (LTM)	Not disclosed

Note: Transaction pricing and other details were not disclosed.

Financial and Operating Summary

		
Location	Mt. Pulaski, IL	Newman, IL
County	Logan	Douglas
Year Established	1872	1980
President	Rick Volle	David Albin
Branches	1	12
Assets (MM)	\$65.9	\$665.0
ROAA (LTM)	0.56%	0.83%

Note: Data as of December 31, 2021. Longview ROAA is LTM as of June 30, 2021.
Source: Company management, S&P Global.

M&A Advisory Expertise

Olsen Palmer is a Leading M&A Advisor to Community Banks



Recent M&A Advisory Assignments

 Has agreed to be acquired by February 15, 2022	 Has agreed to be acquired by January 27, 2022	 Has acquired January 3, 2022	 Has been acquired by December 31, 2021	 Has been acquired by December 17, 2021	 Has agreed to be acquired by December 16, 2021	 Has been acquired by December 8, 2021	 Has agreed to be acquired by November 30, 2021	 Has agreed to be acquired by November 22, 2021	 Has been acquired by October 8, 2021
 Has been acquired by October 8, 2021	 Has been acquired by October 1, 2021	 Has agreed to acquire September 30, 2021	 Has been acquired by September 1, 2021	 Has merged with September 1, 2021	 Has agreed to be acquired by August 4, 2021	 Has been acquired by July 30, 2021	 Has been acquired by July 26, 2021	 Has been acquired by May 28, 2021	 Has been acquired by May 14, 2021
 Has acquired April 30, 2021	 Has acquired April 15, 2021	 Has been acquired by April 9, 2021	 Has been acquired by April 1, 2021	 Has been acquired by November 30, 2020	 Has been acquired by November 30, 2020	 Has been acquired by November 30, 2020	 Has acquired 1 branch from November 13, 2020	 Has acquired October 1, 2020	 Has agreed to be acquired by September 25, 2020
 Has acquired July 1, 2020	 Has been acquired by May 1, 2020	 Has received an equity investment March 5, 2020	 Has been acquired by March 1, 2020	 Has been acquired by January 1, 2020	 Has been acquired by December 27, 2019	 Has been acquired by November 8, 2019	 Has been acquired by November 7, 2019	 Has been acquired by November 1, 2019	 Has been acquired by October 11, 2019
 Has merged with August 30, 2019	 Has been acquired by May 1, 2019	 Has acquired April 1, 2019	 Has been acquired by March 1, 2019	 Has been acquired by October 24, 2018	 Has been acquired by May 1, 2018	 Has been acquired by April 2, 2018	 Has merged with January 1, 2018	 Have been acquired by July 31, 2017	 Has been acquired by May 15, 2017
 Has been acquired by December 2, 2016	 Has acquired 3 branches from May 13, 2016	 Has acquired 3 branches from April 1, 2016	 Has been acquired by F&M Bancorp, Inc. November 6, 2015	 Has acquired September 25, 2015	 Has been acquired by September 11, 2015	 Has acquired August 31, 2015	 Has acquired April 30, 2015	 Has been acquired by March 6, 2015	 Has acquired October 1, 2014



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Specializing in sell-side M&A advisory, buy-side M&A advisory, valuations, fairness opinions, branch acquisitions and divestitures, and Board-level assessments of strategic options.

For more information, please visit our website: www.OlsenPalmer.com